



MICHAEL BAUMGARTNER

THE TREASURER OF SPOKANE COUNTY


For Immediate Release

April 18, 2019

**Contact: Mike Volz, Chief Deputy Treasurer
(509) 496-4082 MVolz@SpokaneCounty.org**

Treasurer Michael Baumgartner Releases Trade Details for Recent Spokane County Investment Pool Transaction


Spokane, WA- Michael Baumgartner, The Treasurer of Spokane County, released details today for a recently settled Spokane County Investment Pool (SCIP) transaction totaling \$100 million of US Treasury notes, federal agency securities, and supranational bonds.



MICHAEL BAUMGARTNER
THE TREASURER OF SPOKANE COUNTY

Transaction Settlement Date: April 12th, 2019

Par Value	Description	Maturity Date	Yield
\$20 million	Inter-American Development Bank	5/12/2020	2.453
\$20 million	Federal Home Loan Bank	3/12/2021	2.366
\$20 million	Inter-Bank Reconstruction & Dev	7/23/2021	2.362
\$20 million	Federal Home Loan Bank	3/11/2022	2.332
\$20 million	US Treasuries Note	5/31/2022	2.264
Total: \$100 million			

 The Treasurer's Office transaction invests \$100mm of excess liquidity funds. The transaction extends the duration of the SCIP portfolio from 1.12 to 1.28.

Treasurer of Spokane County Michael Baumgartner released the following statement with the accompanying transaction update: "People have a right to know how their Treasurer is investing the public funds. I intend to continuously highlight local investment activity and how the Treasurer's Office manages your tax dollars. Last week's transaction increases the duration of the portfolio while diversifying the types of securities held."

The Treasurer of Spokane County manages nearly \$1.3 billion of public invested funds through the Spokane County Investment Pool on behalf of over 80 regional government entities. Investments are guided by an investment policy with driving principles of liquidity, safety, and return on investment. The Spokane County Investment Pool has yielded returns of over \$7.5 million year to date.

The Office of The Treasurer of Spokane County collects, safeguards and invests the public funds on behalf of multiple state and local agencies. Managing tax collection for 230,000 property parcels and financial management for approximately 80 government entities, The Office of The Treasurer of Spokane County is the regional hub of the public finance network processing \$15 billion per year.

###