

NO. 18 - 0798

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF SPOKANE COUNTY, WASHINGTON  
AS EX-OFFICIO SUPERVISORS OF THE NEWMAN LAKE FLOOD CONTROL ZONE DISTRICT

IN THE MATTER OF ADOPTING THE 2019 )  
NEWMAN LAKE FLOOD CONTROL ZONE )  
DISTRICT BUDGET )

**RESOLUTION**

WHEREAS, the Board of County Commissioners of Spokane County, Washington, pursuant to the provisions of the Revised Code of Washington, Section 36.32.120(6) has the care of County property and the management of County funds and business; and

WHEREAS, the Board of County Commissioners of Spokane County, Washington, pursuant to the provisions of the Revised Code of Washington, Section 86.15.140, shall annually at the same time County budgets are prepared, adopt a budget for the Newman Lake Flood Control Zone District after a hearing, notice of which shall be given as provided by RCW 36.32.120(7); and

WHEREAS, the Board of County Commissioners of Spokane County, Washington, did, by Order Fixing Time and Place of Hearing, Resolution No. 18-0736, dated October 9th, 2018, set Tuesday, October 23rd, 2018, for public hearing on the proposed 2019 Newman Lake Flood Control Zone District Budget; and

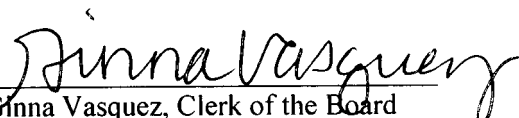
WHEREAS, the Board of County Commissioners of Spokane County, Washington, pursuant to the above statues did schedule to meet for a public hearing on the 23rd day of October, 2018, to consider the 2019 Newman Lake Flood Control Zone District Budget, and continued said public hearing to the 30<sup>th</sup> day of October, 2018 to consider the 2019 Newman Lake Flood Control Zone District Budget under Notice of Special Meeting under Resolution No. 18-0756.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Spokane County, Washington, that the 2018 Newman Lake Flood Control Zone District Budget, attached hereto and incorporated herein by reference, be and the same is hereby adopted.

**PASSED AND ADOPTED** this 30<sup>th</sup> day of October, 2018.

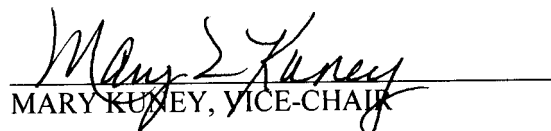


ATTEST:

  
Ginna Vasquez, Clerk of the Board

BOARD OF COUNTY COMMISSIONERS  
OF SPOKANE COUNTY, WASHINGTON

  
JOSH KERNS, CHAIR

  
MARY KUNEY, VICE-CHAIR

  
AL FRENCH, COMMISSIONER

**SUMMARY RECAP  
2016 - 2019 BUDGET YEARS  
NEWMAN LAKE FLOOD CONTROL ZONE DISTRICT**

	2016 - Actual	2017 - Actual	2018 - Approved	2019 - Proposed
<b>ASSESSMENT RATE HISTORY</b> (+/- from prior year)	9.8% increase	less than 1% increase	less than 1 % decrease	6.9% increase
<b>INCOME SUMMARY</b>				
NLFCZD Assessments	\$ 238,241	\$ 238,985	\$ 238,700	\$ 255,272
Investment Income	\$ 820	\$ 622	\$ 1,000	\$ 1,000
Transfer from Reserves	\$ 77,054	\$ 45,797	\$ -	\$ 21,784
Grant Reimbursement	\$ 1,125	\$ 23,553	\$ 60,261	\$ -
Misc Revenue	\$ 51	\$ -	\$ 50	\$ 30,050
<b>TOTAL INCOME</b>	\$ 317,291	\$ 308,957	\$ 300,011	\$ 308,106
<b>EXPENDITURES SUMMARY</b>				
Added to Reserves	\$ 317,291	\$ 275,525	\$ 236,811	\$ 308,106
<b>TOTAL EXPENDITURES</b>	\$ 317,291	\$ 308,955	\$ 300,010	\$ 308,106
<b>RESERVES SUMMARY</b>				
Reserves as of Jan 1st	\$ 128,492	\$ 51,438	\$ 47,382	\$ 110,582
Transferred (-) or Added (+)	\$ (77,054)	\$ (12,367)	\$ 63,199	\$ (21,784)
	\$ -	\$ 8,311	\$ -	\$ -
Reserves as of Dec 31st	\$ 51,438	\$ 47,382	\$ 110,581	\$ 88,798

<b>Reserve Balance Summary Recap</b>	
Starting Reserve Balance (Dec 2016)	\$ 51,438
Commitment at \$13,020 x 3 years (2017-2019)	\$ 39,060
Commitment Balance Agreed To (through 2019):	\$ 90,498
<b>Commitment Balance Anticipated through 2019</b>	<b>\$ 88,798</b>

# NEWMAN LAKE FLOOD CONTROL ZONE DISTRICT 2019 BUDGET

INCOME SUMMARY	2016 BUDGET			2016 Actual			2017 BUDGET			2017 ACTUAL			2018 BUDGET			2019 PROPOSED BUDGET		
	FC	WQ	Total	FC	WQ	Total	FC	WQ	Total	FC	WQ	Total	FC	WQ	Total	FC	WQ	Total
1 NLFCD Assessments	\$37,560	\$201,160	\$238,700	\$37,476	\$200,766	\$238,242	\$40,146	\$198,840	\$238,986	\$40,000	\$198,700	\$238,700	\$38,528	\$226,744	\$265,272	\$38,528	\$226,744	\$265,272
2 Investment Interest	\$450	\$450	\$900	\$410	\$410	\$820	\$311	\$311	\$621	\$600	\$600	\$1,000	\$600	\$600	\$1,000	\$600	\$600	\$1,000
3 Transfer from Reserves	\$58,450	\$51,972	\$110,422	\$5,420	\$68,334	\$73,754	\$61,838	\$65,138	\$126,976	\$0	\$45,797	\$45,797	\$0	\$10,744	\$11,000	\$21,744	\$0	\$21,744
4 Grant Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$11,745	\$11,745	\$23,490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5 Misc Revenue	\$0	\$0	\$0	\$21	\$30	\$51	\$8,444	\$15,109	\$23,552	\$4,131	\$12,130	\$16,261	\$0	\$0	\$0	\$0	\$0	\$0
6 TOTAL INCOME	\$96,461	\$253,572	\$350,032	\$46,326	\$270,956	\$317,282	\$102,337	\$270,946	\$313,263	\$84,896	\$274,260	\$309,256	\$88,556	\$271,355	\$300,011	\$49,527	\$258,259	\$307,784
<b>EXPENDITURES</b>																		
<b>Salaries/Overtime</b>																		
10 NLF Manager and Engineer	\$10,519	\$19,535	\$30,054	\$19,350	\$43,032	\$62,382	\$20,206	\$37,526	\$57,732	\$28,300	\$24,505	\$52,805	\$25,200	\$21,042	\$46,242	\$23,022	\$46,031	\$69,053
11 NLF Technician	\$8,282	\$3,046	\$11,328	\$5,388	\$20,640	\$26,028	\$3,221	\$20,884	\$26,105	\$2,385	\$21,300	\$23,685	\$7,711	\$24,039	\$31,750	\$10,072	\$11,108	\$17,180
12 FC/Advisor Extra Help	\$2,100	\$4,140	\$6,240	\$2,172	\$3,682	\$5,854	\$2,100	\$4,140	\$6,240	\$2,850	\$3,054	\$5,904	\$2,698	\$4,946	\$7,643	\$2,515	\$4,610	\$7,125
13 Other Assistance	\$4,900	\$2,900	\$7,800	\$0	\$8,673	\$13,573	\$2,900	\$4,500	\$7,400	\$7,867	\$3,146	\$11,012	\$1,930	\$3,860	\$1,138	\$799	\$1,897	\$2,696
14 Subtotal	\$23,799	\$39,621	\$63,420	\$21,522	\$76,027	\$109,837	\$29,026	\$69,975	\$109,377	\$42,701	\$52,005	\$84,706	\$37,636	\$51,957	\$88,485	\$27,747	\$52,508	\$80,255
<b>Support Agreements and Assistance</b>																		
20 Late WQ Mon & Lab Services	\$34,750	\$34,750	\$69,500	\$0	\$34,749	\$34,749	\$34,750	\$34,750	\$69,500	\$0	\$34,750	\$34,750	\$34,750	\$34,750	\$69,500	\$31,000	\$31,000	\$62,000
21 Watershed Activities	\$950	\$950	\$1,900	\$0	\$574	\$574	\$950	\$950	\$1,900	\$0	\$585	\$585	\$1,250	\$811	\$2,061	\$811	\$2,061	\$4,122
22 NPDES & Dam Safety Permits	\$525	\$525	\$1,050	\$0	\$811	\$811	\$0	\$550	\$550	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
23 NRCES for Snow Gauge Site	\$3,000	\$3,000	\$6,000	\$0	\$3,000	\$3,000	\$1,000	\$1,000	\$2,000	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22
24 Legal Assistance	\$100	\$100	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Appraisers/Remapping	\$3,100	\$36,325	\$39,425	\$3,000	\$36,134	\$39,134	\$3,100	\$36,350	\$39,450	\$3,022	\$35,335	\$38,357	\$4,350	\$35,511	\$40,961	\$14,450	\$32,961	\$47,411
<b>Equip. &amp; Facility Oper/Repair/Maint.</b>																		
30 Minor FC Maintenance/Repairs	\$1,500	\$1,500	\$3,000	\$837	\$0	\$837	\$1,500	\$1,500	\$3,000	\$3,314	\$0	\$3,314	\$445	\$3,759	\$1,845	\$0	\$1,845	\$3,690
31 Sump Cleaning/Dike Repair	\$82,000	\$82,000	\$164,000	\$13,866	\$0	\$13,866	\$82,000	\$82,000	\$164,000	\$39,091	\$0	\$39,091	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$6,000
32 Nicotex Weed Control	\$3,000	\$3,000	\$6,000	\$0	\$0	\$0	\$3,000	\$3,000	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33 Mifical Control	\$12,000	\$12,000	\$24,000	\$0	\$12,994	\$12,994	\$15,840	\$15,840	\$31,680	\$0	\$20,580	\$20,580	\$27,238	\$23,500	\$23,500	\$23,500	\$23,500	\$47,000
34 Electricity	\$23,500	\$23,500	\$47,000	\$0	\$20,687	\$20,687	\$23,500	\$23,500	\$47,000	\$0	\$27,238	\$27,238	\$23,500	\$23,500	\$47,000	\$28,000	\$28,000	\$56,000
35 Alarm Purchases	\$40,280	\$40,280	\$80,560	\$0	\$38,966	\$38,966	\$42,660	\$42,660	\$85,320	\$0	\$10,115	\$10,115	\$3,000	\$3,000	\$6,000	\$4,000	\$4,000	\$8,000
36 Equipment Maint.	\$76,245	\$76,245	\$152,490	\$0	\$82,032	\$82,032	\$8,000	\$8,000	\$16,000	\$0	\$10,115	\$10,115	\$23,000	\$23,000	\$46,000	\$46,000	\$46,000	\$92,000
37 Water Service	\$450	\$450	\$900	\$0	\$437	\$437	\$450	\$450	\$900	\$1,628	\$1,628	\$3,256	\$450	\$450	\$900	\$450	\$450	\$900
38 Materials and Supplies	\$975	\$975	\$1,950	\$0	\$808	\$808	\$875	\$875	\$1,750	\$4,033	\$89,856	\$93,889	\$4,295	\$98,184	\$102,479	\$5,785	\$139,625	\$145,410
39 Subtotal	\$86,950	\$153,450	\$240,400	\$14,723	\$155,224	\$169,947	\$86,950	\$99,425	\$158,375	\$44,033	\$89,856	\$133,888	\$4,295	\$98,184	\$102,479	\$119,625	\$145,410	\$159,910
<b>Overhead</b>																		
40 Property Taxes	\$35	\$0	\$35	\$0	\$0	\$0	\$35	\$35	\$70	\$0	\$0	\$0	\$35	\$35	\$70	\$35	\$35	\$70
41 Insurance	\$900	\$900	\$1,800	\$2	\$2	\$4	\$100	\$125	\$225	\$0	\$0	\$0	\$100	\$100	\$200	\$100	\$100	\$200
42 Motorpool/Mileage/Phones	\$750	\$1,500	\$2,250	\$760	\$1,913	\$2,673	\$750	\$1,500	\$2,250	\$3,508	\$2,172	\$5,680	\$800	\$1,900	\$2,700	\$1,900	\$2,700	\$5,400
43 Adver. Printing Post. Publ.	\$300	\$325	\$625	\$19,88	\$26,02	\$45,90	\$300	\$325	\$625	\$833	\$933	\$1,767	\$200	\$225	\$425	\$300	\$325	\$625
44 Weblog Updates, Public Outreach	\$475	\$850	\$1,325	\$400	\$800	\$1,200	\$475	\$850	\$1,325	\$0	\$0	\$0	\$475	\$475	\$950	\$475	\$475	\$950
45 Training/Travel	\$200	\$800	\$1,000	\$0	\$0	\$0	\$200	\$800	\$1,000	\$0	\$0	\$0	\$200	\$200	\$400	\$200	\$200	\$400
46 Subtotal	\$2,680	\$4,178	\$6,858	\$1,882	\$2,882	\$4,764	\$2,680	\$3,400	\$5,080	\$4,540	\$3,633	\$8,173	\$1,885	\$3,290	\$5,175	\$3,175	\$3,175	\$6,350
50 Expenses Subtotal	\$96,491	\$253,571	\$350,062	\$46,326	\$270,956	\$317,282	\$102,337	\$270,928	\$313,263	\$84,896	\$274,260	\$309,256	\$88,556	\$271,355	\$300,011	\$49,527	\$258,259	\$307,784
60 Added to Reserves	\$0	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70 TOTAL EXPENDITURES	\$96,491	\$253,572	\$350,062	\$46,326	\$270,956	\$317,282	\$102,337	\$270,946	\$313,263	\$84,896	\$274,260	\$309,256	\$88,556	\$271,355	\$300,011	\$49,527	\$258,259	\$307,784
<b>RESERVES SUMMARY</b>																		
Reserves as of January 1st	\$27,524	\$55,968	\$83,492	\$64,104	\$12,666	\$76,770	\$64,104	\$12,666	\$76,770	\$64,104	\$12,666	\$76,770	\$64,104	\$12,666	\$76,770	\$64,104	\$12,666	\$76,770
From/added to Repair Reserves	\$8,450	\$89,834	\$98,284	\$81,638	\$14,320	\$95,958	\$81,638	\$14,320	\$95,958	\$1,992	\$8,919	\$10,911	\$1,992	\$8,919	\$10,911	\$1,992	\$8,919	\$10,911
Reserves as of December 31st	\$64,104	\$145,802	\$209,976	\$145,742	\$26,986	\$172,728	\$145,742	\$26,986	\$172,728	\$66,096	\$21,585	\$87,681	\$66,096	\$21,585	\$87,681	\$66,096	\$21,585	\$87,681

Notes:  
 1) Reserves are defined as the end of fiscal year account balance. Goal/reserve balances are defined in the Policy and Procedures Manual as \$40,000 for Flood Control and \$70,000 for Water Quality.  
 2) See attached sheets for breakdown on what's included in lines 10-45

**\$11,000 from reserves, pump**

**\$1,250 for DSO dam permit**

**County advance to the appraisers**

**\$87,788 2018 Exp Reserves Balance**

# NLFCZD ESTIMATED 2019 MAN-DAYS (STAFF COST)

UPDATED: 10/04/2018

	Staff Days					
	Colleen	Malc/Kath	Karen	Tom/Dean	Bridge Crew	
<b>Flood Control</b>						
Perform annual dike inspection	1.0	2.0				
Perform annual channel and FC facility inspection	1.0	2.0				
Complete maintenance and repair work identified in inspections		2.0				3.0
Prepare annual Facility Inspection Report for NRCS		1.0				
Monitor lake and stream gages, adjust gates as needed, maintain lake level database	1.0	2.0		18.0		
Continue planning/engineering for maintenance/repair/removal of dike	2.0	8.0				
Administer contract to spray noxious weeds in channel and sump			1.0			
Assist NRCS with SNOTEL site monitoring	1.0	1.0				
Public Outreach - Dam plans	2.0	4.0				
<b>SUB TOTAL</b>	<b>8.0</b>	<b>22.0</b>	<b>1.0</b>	<b>18.0</b>	<b>3.0</b>	<b>52.0</b>
<b>Oxygenator</b>						
Pull and store boat in fall, launch in spring, perform maintenance as needed		0.5	0.5			2.0
Set aerator buoys in spring, pull in fall		0.5	0.5			
Daily monitoring, read and record gages, perform minor building maintenance	2.0	6.0		16.0		
Administer maintenance contract, maintain records		4.0				
Prepare and administer contract for in-lake aerator pump removal	1.0	4.0				
Investigate Speece Cone issues and overall Oxygenator operational efficiency	1.0	4.0				
<b>SUB TOTAL</b>	<b>4.0</b>	<b>19.0</b>	<b>1.0</b>	<b>16.0</b>	<b>2.0</b>	<b>42.0</b>
<b>Alum System</b>						
Winterize and "de-winterize" system		2.0		1.0		
Administer alum purchase contract, maintain records		2.0				
Daily monitoring, read and record gages, perform minor maintenance and repairs		4.0		16.0		
Administer WSU water quality monitoring contract		1.0				
Complete State of the Lake Report for DOE NPDES Permit	1.0	1.0	2.0			
<b>SUB TOTAL</b>	<b>1.0</b>	<b>10.0</b>	<b>2.0</b>	<b>17.0</b>	<b>0.0</b>	<b>30.0</b>
<b>Milfoil</b>						
Conduct milfoil surveys, prepare maps, distribute public notices			4.0			
Administer diver suction and herbicide contracts			5.0			
Prepare annual/final reports for milfoil project			2.0			
Prepare grant applications			3.0			
<b>SUB TOTAL</b>	<b>0.0</b>	<b>0.0</b>	<b>14.0</b>	<b>0.0</b>	<b>0.0</b>	<b>14.0</b>
<b>Other WQ</b>						
Review and comment on Forest Practice applications			1.0			
Assist with permitting violations for shoreline projects			2.0			
Water quality sampling and testing		19.0				
Investigate and pursue RFP for contracting Equipment O&M	1.0	4.0				
<b>SUB TOTAL</b>	<b>1.0</b>	<b>23.0</b>	<b>3.0</b>	<b>0.0</b>	<b>0.0</b>	<b>27.0</b>
<b>Administrative (Split Between WQ &amp; FC)</b>						
Complete Update of Policy and Procedures Manual	2.0	7.0				
Process invoices and track expenses		6.0				
Develop annual budget	3.0					
Coordinate AB Meetings, respond to board correspondence	5.0	2.0				
Coordinate AB interviews	1.0	1.0				
Prepare and update NLFCZD webpage	1.0	1.0	1.0			
Prepare the yearly assessment roll	1.0		1.0			
Respond to landowner questions and public information requests	2.0	2.0	1.0			
General program management and employee supervision	5.0					
Other	2.0	2.0	1.0			
<b>SUB TOTAL</b>	<b>22.0</b>	<b>21.0</b>	<b>4.0</b>	<b>0.0</b>	<b>0.0</b>	<b>47.0</b>
<b>GRAND TOTAL MAN-DAYS</b>	<b>36.0</b>	<b>95.0</b>	<b>25.0</b>	<b>51.0</b>	<b>5.0</b>	<b>212.0</b>

2019 cost/day =	\$543.31	\$418.47	\$418.47	\$120.00	\$325.93	
cost/day with 16.42% indirect rate =	<b>\$632.52</b>	<b>\$487.18</b>	<b>\$487.18</b>	<b>\$139.70</b>	<b>\$379.45</b>	
Total Days FC =	14.6	28.3	2.2	18.0	3.0	
Total Days WQ =	21.4	66.7	22.8	33.0	2.0	
Total Staff Cost FC =	\$9,235	\$13,787	\$1,072	\$2,515	\$1,138	<b>\$27,747</b>
Total Staff Cost WQ =	\$13,536	\$32,495	\$11,108	\$4,610	\$759	<b>\$62,508</b>
Total Staff Cost =	<b>\$22,771</b>	<b>\$46,282</b>	<b>\$12,180</b>	<b>\$7,125</b>	<b>\$1,897</b>	<b>\$90,255</b>
				<b>TOTAL =</b>	<b>\$</b>	<b>90,255</b>

	Colleen	Malc/Kath	
FC	4.0	12.0	
	\$ 2,530.09	\$ 5,846.19	\$ 8,376.28
	covered in reserves		<b>\$ 8,376.28</b>

\$23,022 FC Engrs  
 \$1,072 FC Tech  
 \$2,515 FC Extra Help  
 \$1,138 FC Bridge  
 \$46,031 WQ Engrs  
 \$11,108 WQ Tech  
 \$4,610 WQ Extra Help  
 \$759 WQ Bridge

(double check) **\$90,255 TOTAL LABOR**

**NIFCZD 2019 ESTIMATED CONTRACTS AND PURCHASES 2019**

UPDATED: 10-02-2018

Line #	Support Agreements and Assistance	FC	WQ	
Line 20	Water Quality Monitoring Services, Monitoring Equipment Purchases, and Lab Fees		\$ 31,000.00	
Line 21	Watershed Activities Including Regional Lakes Conference Sponsorship		\$ 950.00	
Line 22	Potential DOE Dam Safety Permit	\$ 1,250.00		
Line 22	DOE NPDES Permit		\$ 811.00	
Line 23	NRCS SNOTEL Agreement	\$ 3,000.00		
Line 24	Legal Assistance	\$ 200.00	\$ 200.00	
Line 25	Board Of Appraisers - Cost to Hire Appraisers for Assessment Map Update	\$ 10,000.00	\$ 20,000.00	County Advance
		<b>\$ 14,450.00</b>	<b>\$ 52,961.00</b>	<b>\$ 67,411.00</b>

Line #	Maintenance projects/Operating Expenses	FC	WQ	
Line 35	Alum Purchase Contract (Thatcher Chemical)		\$40,500.00	
Line 34	Electricity for Compressor Building (Inland Power)		\$28,000.00	
Line 33	Milfoil Contract for Herbicide and Diver Suction Removal		\$23,500.00	
Line 36	Oxygenator System Maintenance Contract (Rogers Machinery)		\$10,500.00	
Line 36	Diver services for inspection of Speece Cone leak		\$11,000.00	
Line 36	Diver services to fix Speece Cone leak, if feasible		\$8,000.00	
Line 36	Removal of in-lake aerator pump (est. future cost of \$32,000 for overhaul/reinstallation) in 2020		\$11,000.00	
Line 36	Dive Inspection of Aerator and Alum System (Clearwater Company)		\$3,000.00	
Line 36	Air-Sep Factory Service Inspection of Oxygenators		\$1,600.00	
Line 36	Boat Winterization (H&S Marine)		\$100.00	
Line 36	Boat Slip Rental (Sutton Bay Resort)		\$400.00	
Line 36	Road Oiling (Sutton Bay Road)		\$600.00	
Line 32	Noxious Weed Spray Contract	\$3,500.00		
Line 30	Other FC Facility Maintenance	\$1,000.00		
Line 30	Geiger Crew (Facility Maintenance)	\$845.00		
Line 37	Water Service (Moab Irrigation District)		\$450.00	
Line 38	Materials and Supplies	\$450.00	\$975.00	
	Subtotal	<b>\$5,795.00</b>	<b>\$139,625.00</b>	<b>\$145,420.00</b>

Line #	Overhead/Other Staff Costs	FC	WQ	
Lines 40,41,43,44	Other (Property Taxes, Insurance, Adver/Printing/Postage/Publications, Webpage/Public Outreach)	\$870.00	\$1,100.00	
Line 42	FC/WQ Extra Help Cell Phones Reimbursement	\$300.00	\$300.00	
Line 42	Vehicle Charges	\$500.00	\$1,600.00	
Line 45	WALPA Conference, Training	\$175.00	\$175.00	
		<b>\$1,845.00</b>	<b>\$3,175.00</b>	<b>\$5,020.00</b>

EXPENSES	FC	WQ	
	\$22,090	\$195,761	\$217,851
			\$ 12,250
<b>RESERVES TO COVER, if needed</b>	<b>\$12,250.00</b>		<b>\$205,601</b>